



Date: 2-3-2023

From: Deposit Services

Memo Subject: Interest Rate Increase of 2-3-2023

Hello,

As rates in the banking industry have risen Tioga Franklin has taken efforts to listen to you, our clients. We have heard you and have gone a step farther, introducing "Banking on your terms." From this Tioga Franklin will do the following to empower you our clients and strengthen your income from deposits with higher interest rates, current account interest rate adjustments or "Bumps", and even the option for "No Early Withdrawal Penalty" on your new Time Deposit (CDs) as of 2-4-2023. *

If you have a current 1Yr OR 5Yr CD with Tioga Franklin, you will be able to raise the rate without renewing your maturity terms on that cd. **& *

If you're opening a new 1Yr OR 5Yr CD within the terms set forth by the bank, you will be able to request "No Early Withdrawal Penalty" for that account at opening. ***& *

If you open a new CD regardless of the term, you may choose to have your interest posted monthly to an internal TFSB account reflecting simple interest. *

New interest rates for the following TFSB Money Market & Savings accounts will be effective for new and current accounts as of 2-3-2023. (See below)

New CD rates as of 2-3-2023

1 Yr CD Int - 4.50%

5 Yr CD Int - 4.15%

Available for all current 1Yr OR 5Yr CDs within guidelines of offering effective 2-3-2023.

New MM & SAV interest rates as of 2-3-2023

IRA Savings Accts (All IRA types) Interest to 4.00% at highest tier.

0 to 10K 2.00%

10K to 100K 3.00%

100K to 999K 4.00%

Effective for all accounts current or new.

New MM & SAV interest rates as of 2-3-2023 (Continued)



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TFSB Money Market Interest to 4.00% at highest tier.

0 to 25K 2.00%

25K to 999K 4.00%

Effective for all accounts current or new.

Affinity Money Market Interest to 4.00% at highest tier.

0 to 10K 2.00%

10K to 25K 3.00%

25K to 999K 4.00%

Effective for all accounts current or new.

Affinity Special Savings Int raised to 5.00% at first tier and lowered to 0.75% at highest tier.

0 to 100K 5.00%

100K to 999K 0.75%

Effective for all accounts current or new.

Thank you for your continued patronage with Tioga Franklin Savings Bank, we are proud to serve you today and be there for your banking needs of tomorrow.

Sincerely,

Charles O'Connell
Deposit Services

Special Terms:

*Options available at account open as of 2-3-2023 upon request for a limited time.

-First option removes Early Withdrawal Penalty for one term, "No Early Withdrawal Penalty" option does not renew with maturity for a limited time.

-Second option offers monthly interest to internal TFSB account reflecting simple interest for a limited time.

**Tioga Franklin reserves the right to request 7-days' notice for withdrawal of New CD with or without a "No Early Penalty Withdrawal" Waiver.

***A letter or form may be required for record of request to Tioga Franklin for placement of "No Early Penalty Withdrawal."



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